

ECSPONENT LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ECS - ISIN: ZAE000179594

Debt Issuer Code: ECSD

Hybrid Issuer Code: ECSH

("the Company" or "Ecsponent")

DECLARATION ANNOUNCEMENT RELATING TO A PROPOSED CHANGE OF NAME, DISTRIBUTION OF A CIRCULAR AND NOTICE OF A GENERAL MEETING

CHANGE OF NAME

Shareholders are advised that the Company's board of directors proposes that the name of the Company be changed from "Ecsponent Limited" to "Afristrat Investment Holdings Limited" ("**Change of Name**").

The Change of Name is conditional upon the approval of shareholders by means of a special resolution.

The salient dates relating to the proposed Change of Name are set out in the table below.

DISTRIBUTION OF A CIRCULAR

With reference to the announcement released on SENS on 30 July 2020, shareholders are advised that a circular will be distributed to shareholders today, which sets out details relating to the proposed:

- specific issue of shares for cash ("**Specific Issue**"); and
- Change of Name, (the "**Circular**")

The Circular is available on the Company's website at the following link:

<https://www.ecsponentlimited.com/wp-content/uploads/2020/08/August-2020-Specific-Issue-of-Shares-and-Proposed-Name-Change.pdf>

NOTICE OF GENERAL MEETING

Notice is hereby given that a general meeting of Shareholders will be held entirely via a remote interactive electronic platform, namely, Zoom, on Thursday, 10 September 2020 at 10:00 to consider the resolutions necessary to approve the Specific Issue and Change of Name ("**General Meeting**").

SALIENT DATES

The salient dates and times relating to the proposed Change of Name and General Meeting are set out below:

2020

Record date for shareholders to receive the Circular, incorporating the notice of General Meeting	Friday, 7 August
Last day to trade in order to be eligible to participate in and vote at the General Meeting	Tuesday, 1 September
Record Date (for voting purposes)	Friday, 4 September
Last day to lodge Forms of Proxy for the General Meeting by 10:00 on	Tuesday, 8 September
Ordinary Shareholders or their duly authorised proxies who wish to participate in the General Meeting, must register to do so by lodging a completed Application Form by 10:00 on	Tuesday, 8 September

General Meeting to be held at 10:00 on	Thursday, 10 September
Results of the General Meeting released on SENS on or about	Thursday, 10 September
Change of Name special resolution lodged with CIPC for registration	Thursday, 10 September
Expected date of receipt of CIPC registration of Change of Name special resolution	Friday, 18 September
Expected release on SENS of the finalisation announcement in respect of the Change of Name by 11:00	Monday, 21 September
Expected publication in the press of the finalisation announcement in respect of the Change of Name	Tuesday, 22 September
Expected last day to trade prior to the Change of Name becoming effective	Tuesday, 29 September
Expected termination date for trading under the name of "Ecspontent Limited" and commencement of trading under the new name "Afristrat Investment Holdings Limited", under share code "ATI", short name "Afristrat" and ISIN ZAE000287587 from the commencement of trade	Wednesday, 30 September
Expected record date for the Change of Name	Friday, 2 October
Expected date that the accounts of dematerialised shareholders with their CSDPs or Brokers will be updated with the new name	Monday, 5 October
Expected date that new share certificates will be issued to certificated shareholders, posted by registered post, at their risk	Monday, 5 October

The above dates and times are subject to change. Any such change will be released on SENS. Shareholders may not dematerialise or rematerialise their share certificates between Tuesday, 29 September 2020 and Friday, 2 October 2020, both dates inclusive.

For more information about this announcement or the Ecspontent group, email investor.relations@ecspontent.com or visit www.ecspontentlimited.com/investor-relations.

Pretoria
12 August 2020

Sponsor and Transaction Sponsor to Ecspontent
Questco Proprietary Limited and Questco Corporate Advisory Proprietary Limited