

ECSPONENT LIMITED

Incorporated in the Republic of South Africa
Registration number: 1998/013215/06
JSE Code: ECS - ISIN: ZAE000179594
Debt Issuer Code: ECSP
("Ecsponent" or "the Company")

VOLUNTARY ANNOUNCEMENT REGARDING INSTITUTIONAL FUNDING

The Board of Directors is pleased to advise shareholders that the Company has secured, through its wholly owned subsidiary, Ecsponent Limited, incorporated in the Republic of Botswana, debt funding in an amount of USD 5 million (ZAR 67.3 million as of the date of this announcement) on market related terms from Norsad Finance Limited.

The US dollar-based funding will be deployed to expand Ecsponent's growing investment operations outside South Africa.

Visit the Company's website, www.ecsponent.com for more information on Ecsponent.

Pretoria
19 July 2018

Sponsor and Corporate Advisor



Questco Corporate Advisory (Pty) Ltd
and
Questco (Pty) Ltd