

Issue of Class C Preference Shares under code ECSP24

ISIN: ZAE000246757

Series 8

Under its ZAR5,000,000,000 Preference Share Programme

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 15 December 2015, prepared by Ecsponent Limited in connection with the Ecsponent Limited ZAR5,000,000,000 Preference Share Programme, as amended and/or supplemented from time to time (the "Programme Memorandum").

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "Definitions and Interpretations".

This document constitutes the Applicable Pricing Supplement relating to the issue of Preference Shares described herein. The Preference Shares described herein are issued on and subject to the Terms and Conditions contained in the Programme Memorandum, as amended and/or supplemented by the terms and conditions contained in this Applicable Pricing Supplement, if applicable. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

DESCRIPTION OF THE PREFERENCE SHARES	
1. Issuer	Ecsponent Limited
2. Instrument code	ECSP24
3. Rated	No
4. Rating	N/A
5. Status of preference shares	N/A
6. Series number and ISIN	Series 8 ISIN: ZAE000246757
7. Tranche number	TBA
8. Number of preference shares	N/A
9. Nominal amount of this tranche	TBA
10. Aggregate nominal Rand value of preference shares in issue after issuance (in respect of this series only)	R500 000
11. Issue date	14 July 2017
12. Initial issue date	14 July 2017
13. Issue price per preference share (weighted average)	R100
14. Initial issue price	R100
15. Minimum subscription amount	R500 000
16. Specified currency	ZAR
17. Form of preference shares	The preference shares in this tranche are listed preference shares, issued in dematerialised form and held by Strate
18. Dividend commencement date(s)	7 August 2017
19. Dividend record date	Declaration announcement to be released on SENS, in compliance with Schedule 18 of the JSE Listings Requirements
20. Applicable business day convention	Following business day

21. Redemption record date	15 July 2022
22. Covenants	None
23. Use of proceeds	See "Use of Proceeds" section in the Programme Memorandum
24. Events of default	See Condition 6 of the Terms and Conditions contained in the Programme Memorandum
25. Other terms and conditions not contained in the Programme Memorandum	N/A
26. Other relevant information	N/A
VARIABLE RATE PREFERENCE SHARES	
27. Dividend rate	Reference price plus 4% per cent, per annum, payable monthly in arrears, not compounded
28. Reference price	Prime rate
29. Dividend payment dates	Declaration announcement to be released on SENS, in compliance with Schedule 18 of the JSE Listings Requirements
30. Dividend periods	Monthly
31. First dividend payment date	14 August 2017
32. Any other items relating to the particular method of calculating dividends (e.g. Day count, fraction, rounding up provision)	Actual / 365
33. Calculation Agent responsible for calculating amount of principal and dividends	Ecsponent
34. Redemption amount	R100
35. Redemption payment date	18 July 2022

Please note that dates specified on this APS are subject to JSE rules and regulations and may change accordingly

The total authorised amount of ZAR5,000,000,000 under the Programme Memorandum has not been exceeded.

Banking details for the payment of subscription money:

First National Bank Limited Ecsponent Limited FNB Menlyn Square Branch Code 250655 Account No. 62491716878 Reference: Class C Prefs (Surname)	ABSA Bank Limited Ecsponent Limited ABSA Bank Hatfield Branch code: 632005 Account number: 4084640478 Reference: Class C Prefs (Surname)
Standard Bank Limited Ecsponent Limited Standard Bank Castle Walk Branch code: 051001 Account number: 371780179 Reference: Class C Prefs (Surname)	Nedbank Limited Ecsponent Limited Nedbank Menlyn Branch code: 149745 Account number: 1077795505 Reference: Class C Prefs (Surname)



Beleggersprofiel

Gesik vir beleggers wat:

- 'n medium-termyn belegging verlang;
- risiko-sku is, maar 'n hoër koers as die markgemiddeld, naamlik prima plus 4%, verlang;
- 'n maandelikse inkomste na belasting en
- 'n aflosdatum wil hê.

Beleggingsdoelwitte

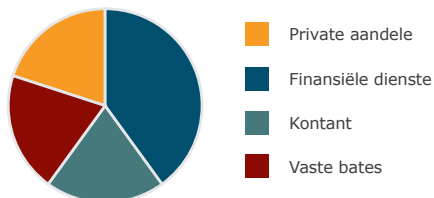
Voorsien beleggers van 'n vaste, bogemiddelde inkomste, gekoppel aan die prima koers en geen beleggingskoste afgetrek word met plasing nie.

Aanbevole termyn

Vyf jaar



Beleggingsamestelling



Beleggingsbeskrywing

'n Voorkeuraandeel vir vyf jaar met 'n vaste koers (prima gekoppelde koers) waarvan die aanvanklike uitgifteprys ten volle aflosbaar, nie-deelnemend en kumulatief is. Elke aandeel betaal 'n maandelikse dividend waarvan die dividend terughoudingsbelasting tans 20% afgetrek word.

Algemene inligting

Minimum beleggingsbedrag:

R500 000

Aanvangsdatum:

Vierde kwartaal 2014

Jaarlikse opbrengs

	Bruto koers	Netto koers*
Prima +4%	14.50%	11.60%

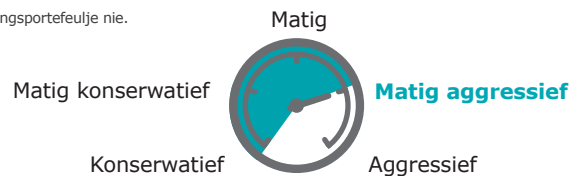
* Bruto koers minus 20% dividend terughoudingsbelasting

Koste

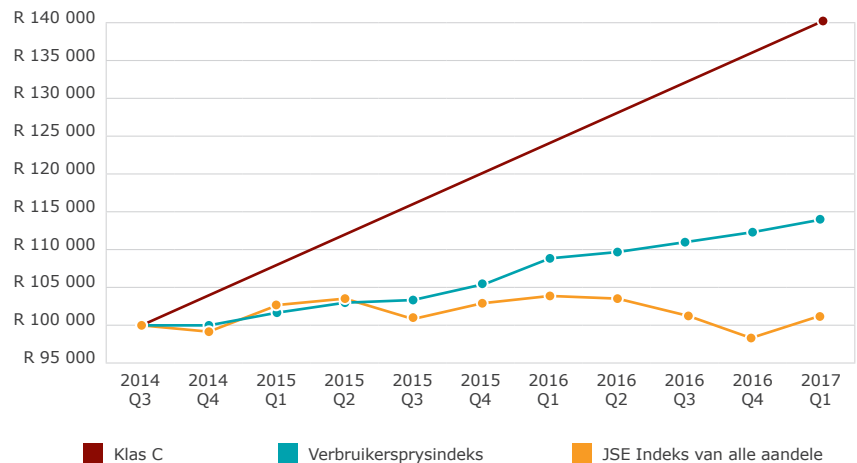
Aanvangskoste met plasing	0%
Aanvanklike advieskoste met plasing	0%
Totale koste	0%

Produkprofiel**

** Nie bedoel as risikogradering vir die beleggingsportefeulje nie.



Klas C Genoteerde voorkeuraandele



Grafiek is slegs vir illustratiewe doeleindes. Die data sluit alle koste, belasting en ander aftrekkings uit wat van toepassing mag wees. Die maandelikse inkomste-uitkerings is teruggevoeg tot die kapitaalbedrag om die totale opbrengs op die belegging uit te beeld. Inkomste uit hierdie belegging word maandeliks, na aftrekking van belasting, betaal en dit word nie outomaties herbelê nie.

Feiteblad-inligting soos op

31 Mei 2017

Reeks 7

Nywerheidskategorie:

Genoteerde voorkeuraandele

Grootte van portefeulje:

R 700 374 000

Prestasietekens:

Prima-gekoppelde dividendkoers, maandeliks betaalbaar in ooreenstemming met die nuutste dividend kalender en memorandum.