

**Issue of Class C Preference Shares under code ECSP15**

**Series 5**

**Under its ZAR5,000,000,000 Preference Share Programme**

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 15 December 2015, prepared by Ecsponent Limited in connection with the Ecsponent Limited ZAR5,000,000,000 Preference Share Programme, as amended and/or supplemented from time to time (the "Programme Memorandum").

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "Definitions and Interpretations".

This document constitutes the Applicable Pricing Supplement relating to the issue of Preference Shares described herein. The Preference Shares described herein are issued on and subject to the Terms and Conditions contained in the Programme Memorandum, as amended and/or supplemented by the terms and conditions contained in this Applicable Pricing Supplement, if applicable. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

DESCRIPTION OF THE PREFERENCE SHARES	
1. Issuer	Ecsponent Limited
2. Instrument code	ECSP15
3. Rated	No
4. Rating	N/A
5. Status of Preference Shares	N/A
6. Series Number	Series 5
7. Issue Date	08 August 2016
8. Initial Issue Date	08 August 2016
9. Issue Price per Preference Share (weighted average)	R100
10. Initial Issue Price	R100
11. Minimum subscription amount	R100 000
12. Specified currency	ZAR
13. Form of Preference Shares	The Preference Shares in this Tranche are Listed Preference Shares, issued in dematerialised form and held by Strate
14. Dividend Commencement Date(s)	08 August 2016
15. Dividend Record Date	Declaration announcements to be released on SENS, in compliance with Schedule 18 of the JSE Listings Requirements
16. Applicable Business Day Convention	Following Business Day
17. Redemption Record Date	06 August 2021

18. Use of Proceeds	See "Use of Proceeds" section in the Programme Memorandum
19. Covenants	None
20. Events of default	See Condition 6 of the Terms and Conditions contained in the Programme Memorandum
21. Other terms and conditions not contained in the Programme Memorandum	N/A
22. Other relevant information	N/A

#### FIXED RATE PREFERENCE SHARES

23. Dividend Rate	Prime +4%
24. Dividend Payment Dates	Declaration announcements to be released on SENS, in compliance with Schedule 18 of the JSE Listings Requirements
25. Dividend periods	Monthly
26. First dividend payment date	15 August 2016
27. Any other items relating to the particular method of calculating dividends (e.g. Day Count Fraction, rounding up provision)	Actual / 365
28. Redemption Amount	R100
29. Redemption payment Date	10 August 2021

\*Please note that the dates as specified on this APS is subject to JSE rules and regulations and may change accordingly

The total authorised amount of ZAR5,000,000,000 under the Programme Memorandum has not been exceeded. Banking details for the payment of subscription money:

<b>First National Bank Limited</b> Ecsponent Limited FNB Menlyn Square Branch Code 250655 Account No. 62491716878 Reference: Class C Prefs (Surname)	<b>ABSA Bank Limited</b> Ecsponent Limited ABSA Bank Hatfield Branch code: 632005 Account number: 4084640478 Reference: Class C Prefs (Surname)
<b>Standard Bank Limited</b> Ecsponent Limited Standard Bank Castle Walk Branch code: 051001 Account number: 371780179 Reference: Class C Prefs (Surname)	<b>Nedbank Limited</b> Ecsponent Limited Nedbank Menlyn Branch code: 149745 Account number: 1077795505 Reference: Class C Prefs (Surname)



## Beleggersprofiel

Gepas vir beleggers wat:

- 'n Mediumtermyn belegging verkies
- Risiko-sku is, maar 'n hoër koers verlang as die markgemiddeld, gelykstaande aan prima rentekoers +4%
- 'n Maandelikse inkomste verlang na belasting
- 'n Vaste aflosdatum verlang

## Beleggingsdoelwitte

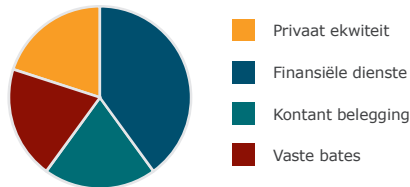
Voorsien beleggers van 'n vaste, bogemiddelde inkomste gekoppel aan die prima rentekoers, terwyl die kapitale beleggingsbedrag bewaar word, teen 0% beleggingskoste.

## Aanbevole termyn

Vyf jaar



## Beleggingsuiteensetting



## Beleggingsbeskrywing

'n Vyfjaar, vaste koers, aflosbare, kumulatiewe, nie-deenemende voorkeuraandeel met 'n aflosbedrag van 100% op die aanvanklike uitgifteprys. Elke aandeel betaal 'n maandelikse dividend teen 'n koers van prima +4% per jaar min 'n dividendweerhoudingsbelasting van 15%

## Algemene inligting

**Minimum beleggingsbedrag:**

R100 000

**Aanvangsdatum:**

Vierde kwartaal 2014

## Jaarlikse opbrengskoers aan beleggers betaal

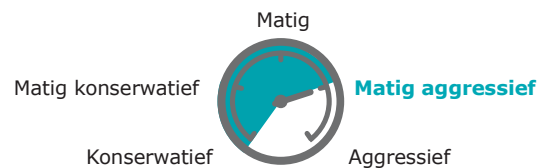
	Bruto koers	Netto koers*
Prima +4%	14.50%	12.325%

\* Bruto koers minus 15% dividend weerhoudingsbelasting

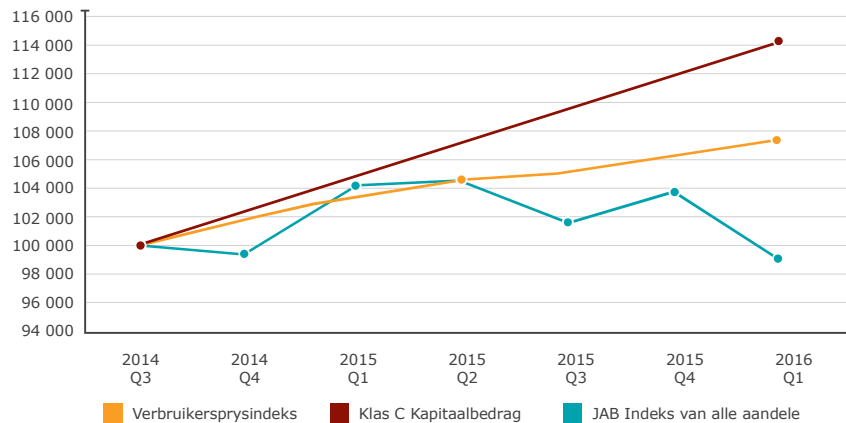
## Foosie en vermindering in opbrengs

Aanvangsfoosie	0%
Adviesfoosie	0%
<b>Totale koste</b>	<b>0%</b>

## Risikoprofiel



## Klas C Genoteerde voorkeuraandeel



Grafiek is slegs vir illustratiewe doeleindes. Die data sluit alle foosie, belasting en ander aftrekkings wat van toepassing mag wees uit. Ter illustrasie, is die maandelikse inkomste-uitkerings teruggevoeg tot die kapitaalbedrag om die totale opbrengs op die belegging uit te beeld. Inkomste uit hierdie belegging word maandeliks betaal, na aftrekking van belasting, en word nie outomaties herbelê nie.