

Issue of Class A Preference Shares under code ECSP13

ISIN: ZAE000244844

Series 5

Under its ZAR5,000,000,000 Preference Share Programme

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 15 December 2015, prepared by Ecsponent Limited in connection with the Ecsponent Limited ZAR5,000,000,000 Preference Share Programme, as amended and/or supplemented from time to time (the "Programme Memorandum").

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "Definitions and Interpretations".

This document constitutes the Applicable Pricing Supplement relating to the issue of Preference Shares described herein. The Preference Shares described herein are issued on and subject to the Terms and Conditions contained in the Programme Memorandum, as amended and/or supplemented by the terms and conditions contained in this Applicable Pricing Supplement, if applicable. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

DESCRIPTION OF THE PREFERENCE SHARES	
1. Issuer	Ecsponent Limited
2. Instrument code	ECSP13
3. Rated	No
4. Rating	N/A
5. Status of preference shares	N/A
6. Series number and ISIN	Series 5 ISIN: ZAE000244844
7. Tranche number	1
8. Issue date	9 June 2017
9. Initial issue date	9 June 2017
10. Issue price per preference share (weighted average)	R100
11. Initial issue price	R100
12. Minimum subscription amount	R10 000
13. Specified currency	ZAR
14. Form of preference shares	The preference shares in this tranche are listed preference shares, issued in dematerialised form and held by Strate
15. Dividend commencement date(s)	N/A
16. Dividend record date	Declaration announcement to be released on SENS, in compliance with Schedule 18 of the JSE Listings Requirements
17. Applicable business day convention	Following business day

18. Redemption record date	10 June 2022
19. Covenants	None
20. Use of proceeds	See "Use of Proceeds" section in the Programme Memorandum
21. Events of default	See Condition 6 of the Terms and Conditions contained in the Programme Memorandum
22. Other terms and conditions not contained in the Programme Memorandum	N/A
23. Other relevant information	N/A

FIXED RATE PREFERENCE SHARES

24. Dividend rate	10% per annum
25. Dividend payment dates	Declaration announcement to be released on SENS, in compliance with Schedule 18 of the JSE Listings Requirements
26. Dividend periods	Monthly
27. First dividend payment date	N/A
28. Any other items relating to the particular method of calculating dividends (e.g. Day count, fraction, rounding up provision)	Actual / 365
29. Redemption amount	R100
30. Redemption payment date	13 June 2022

Please note that dates specified on this APS are subject to JSE rules and regulations and may change accordingly

The total authorised amount of ZAR5,000,000,000 under the Programme Memorandum has not been exceeded.

Banking details for the payment of subscription money:

<p>First National Bank Limited</p> <p>Ecsponent Limited FNB Menlyn Square Branch Code 250655 Account No. 62491716878 Reference: Class A Prefs (Surname)</p>	<p>ABSA Bank Limited</p> <p>Ecsponent Limited ABSA Bank Hatfield Branch code: 632005 Account number: 4084640478 Reference: Class A Prefs (Surname)</p>
<p>Standard Bank Limited</p> <p>Ecsponent Limited Standard Bank Castle Walk Branch code: 051001 Account number: 371780179 Reference: Class A Prefs (Surname)</p>	<p>Nedbank Limited</p> <p>Ecsponent Limited Nedbank Menlyn Branch code: 149745 Account number: 1077795505 Reference: Class A Prefs (Surname)</p>



Beleggersprofiel

Gesik vir beleggers wat:

- 'n mediumtermyn-belegging verkies;
- risiko-sku is, maar 'n hoër koers as die markgemiddeld verlang;
- 'n maandelikse inkomste ná belasting wil ontvang;
- hul kapitaal ten volle wil belê en
- die veiligheid van genoteerde voorkeuraandeel verkies.

Beleggingsdoelwitte

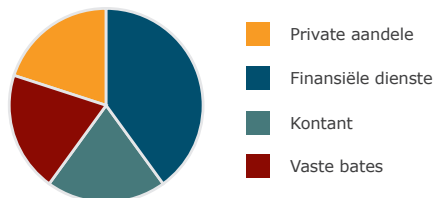
Voorsien beleggers van 'n vaste, bo-gemiddelde inkomste, terwyl die volle kapitaal beskerm word sonder dat enige koste verhaal word.

Aanbevole termyn

Vyf jaar



Beleggingsamestelling



Beleggingsbeskrywing

'n Voorkeuraandeel van vyf jaar met 'n vaste opbrengs waarvan die aanvanklike uitgifteprys ten volle aflosbaar, nie-deelnemend en kumulatief is. Elke aandeel betaal 'n maandelikse dividend waarvan dividend terughoudingsbelasting van 20% afgetrek word.

Algemene inligting

Minimum beleggingsbedrag:

R10 000

Aanvangsdatum:

Vierde kwartaal 2014

Feiteblad-inligting soos op

31 Desember 2016

Jaarlikse opbrengs

Beleggingswaarde	Bruto koers	Netto koers*
Minder as R100 000	10.00%	8.00%

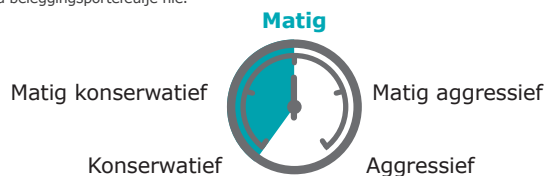
* Bruto koers minus 20% dividend terughoudingsbelasting

Koste

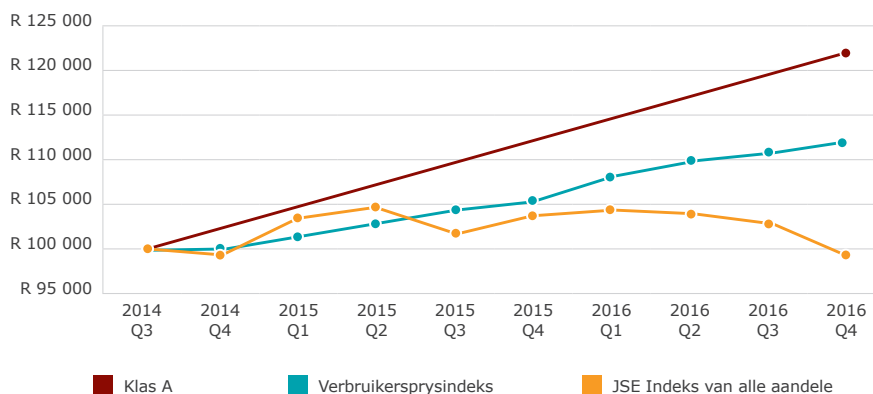
Aanvangskoste	0%
Advieskoste	0%
Totale koste	0%

Produkprofiel **

** Nie bedoel as risikogradering van u beleggingsportefeulje nie.



Klas A Genoteerde voorkeuraandeel



Grafiek is slegs vir illustratiewe doeleindes. Die data sluit alle koste, belasting en ander aftrekkings uit wat van toepassing mag wees. Die maandelikse inkomste-uitkerings is teruggevoeg tot die kapitaalbedrag om die totale opbrengs op die belegging uit te beeld. Inkomste uit hierdie belegging word maandeliks, na aftrekking van belasting, betaal en dit word nie outomaties herbelê nie.